Hotels & Hospitality Overview INDIA

AUG 2021

HVS | ANAROCK

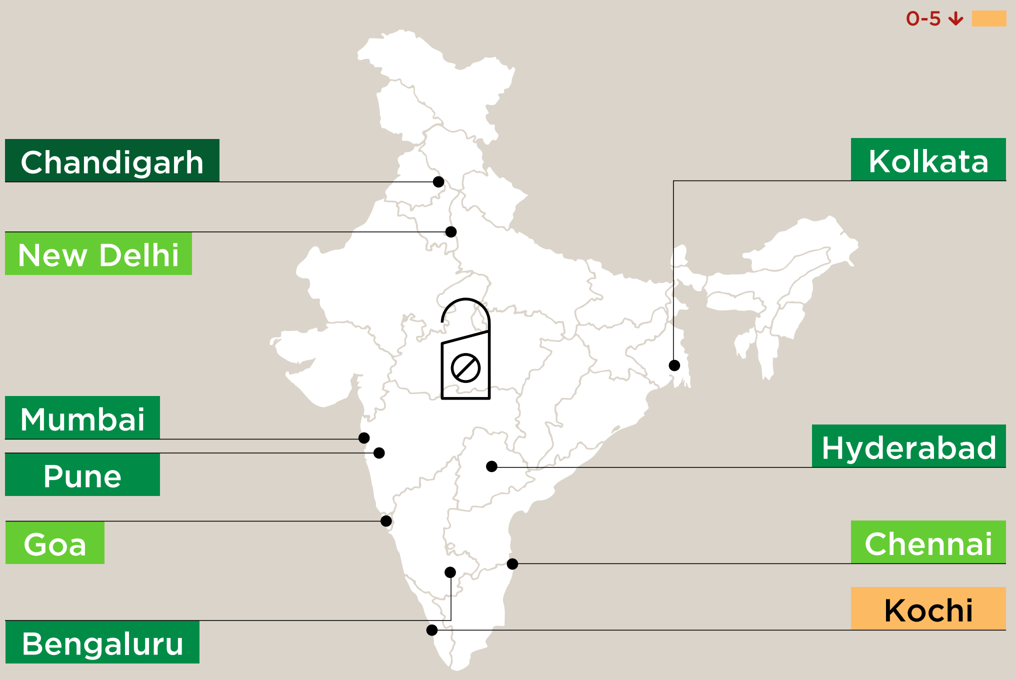
Hotels Sector
Key Stats (India Average)

	Jul 2021	M-o-M
ADR	₹4,100 - ₹4,300	↑ 13-15%
Occupancy	47% - 49%	↑ 16-18pp[1]
RevPAR	₹1,927 - ₹2,107	↑ 74-76%

Y-o-Y	Jul 2021	Jun 2021	May 2021	Apr 2021
ADR	↑ 27-29%	↑ 17-19%	↓ 2-4%	↓ 4-6%
Occupancy	↑ 24-26pp	↑ 10-12pp	↑ 3-5pp	↑ 18-20pp
RevPAR	↑ 170-172%	↑ 78-80%	↑ 22-24%	↑ 149-151%

Occupancy Change[1]
Key Indian Markets Y-o-Y (Jul 2021)

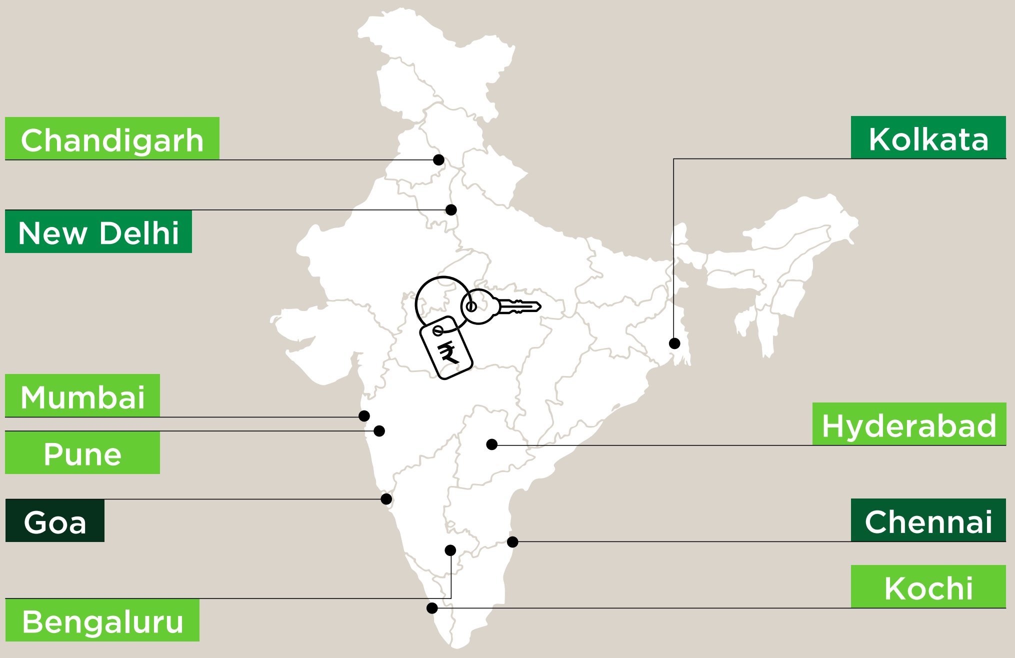
40+ ↑
20-40 ↑
0-20 ↑
0-5 ↓



[1] Occupancy change in percentage points (pp)

ADR Change[2]
Key Indian Markets Y-o-Y (Jul 2021)

60-80 ↑
40-60 ↑
20-40 ↑
0-20 ↑

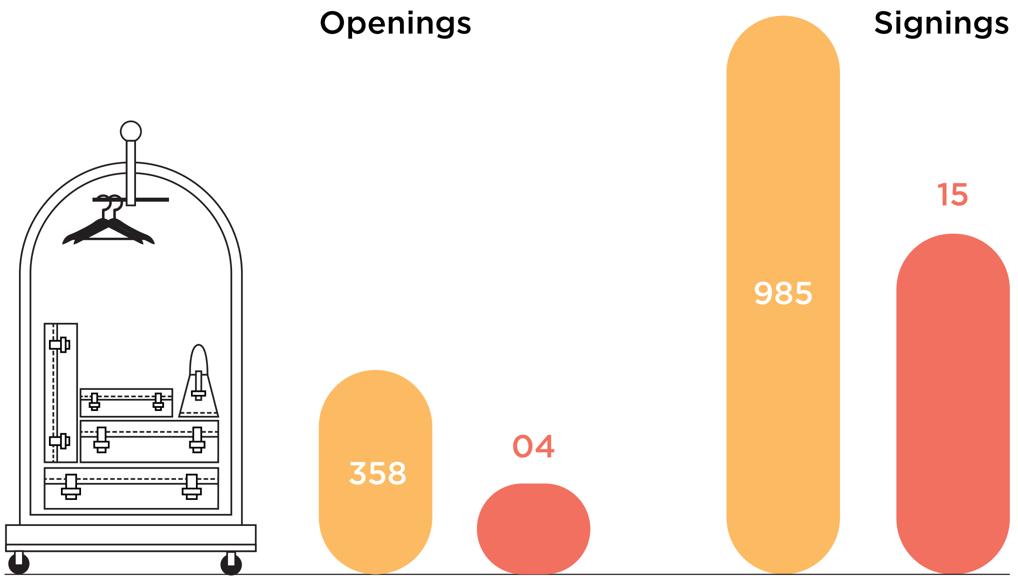


[2] ADR change in percentage

Source: HVS Research

Branded Hotels[3]
(Jul 2021)

By Keys
By Properties



[3] Data collated by HVS from 14 hotel operators and media reports as of 25th August 2021

Key Highlights

1. **Domestic air traffic increased by 61% in Jul 2021** compared to Jun 2021 thanks to the improving travel sentiment in the country.
2. **Nation-wide hotel occupancy is inching closer to the 50% mark**, with both leisure and business destinations experiencing a steady rise in occupancy in Jul 2021.
3. **Domestic leisure travel demand is expected to improve** further with the upcoming festive season. **Corporate demand is also picking up gradually** as most sectors are returning to 'work-from-office' regime at least in a hybrid format and are reviving their travel plans.
4. **Chandigarh and Mumbai lead the market with occupancy of over 60%** during the month, followed by New Delhi (57-59%).
5. **Mahindra Holidays & Resorts** and **Lemon Tree Hotels were EBITDA positive** in 1Q FY22.

Source: HVS Research

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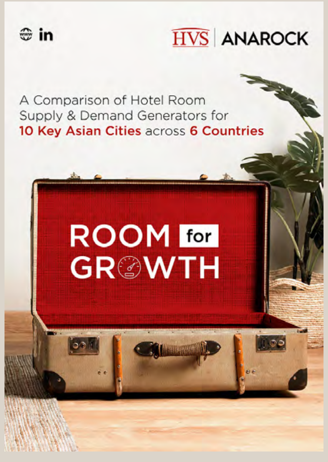

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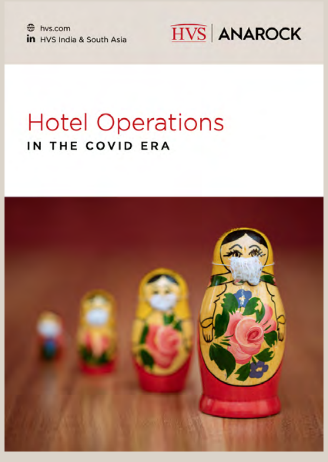

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Share Price Movement[4] & Financial Summary[5]

	Market Cap (₹ Cr)	Previous Close (₹)	52-week High (₹)	52-week Low (₹)	Total Income[5] (₹ Cr)	EBITDA FY21 (₹ Cr)	PAT FY 21 (₹ Cr)
IHCL	17,333.4	148.0	157.2	76.1	370.0	-123.0	-277.0
EIH	6,957.1	112.7	122.6	58.4	110.7	-86.7	-114.3
Chalet Hotels	3,628.9	177.7	215.2	125.0	75.3	-3.1	-36.3
Lemon Tree Hotels	3,271.9	41.85	49.4	22.5	44.3	2.0	-59.8
Mahindra Holidays & Resorts	4,136.9	318.6	340.0	153.1	418.3	75.2	-21.3

[4] Share movements data as on 30th July 2021
[5] Financial summary (consolidated) for Q1 FY22
Company names have been abbreviated

Source: BSE & Company websites

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